

Target Australia Pty Ltd

Australian Small Business Payment Terms Policy

As outlined in the Wesfarmers Code of Conduct, Target Australia Pty Ltd as a subsidiary of Wesfarmers, is committed to making positive economic, social and environmental contributions to society, consistent with the principles of honesty, integrity, fairness and respect. Target Australia Pty Ltd is committed to working with its suppliers to achieve positive outcomes for all stakeholders and acknowledges the important role small business plays in the Australian economy and the success of other Australian businesses. For this reason Target Australia Pty Ltd has become a signatory company to the Australian Supplier Payment Code (<http://www.bca.com.au/policy-agenda/australian-supplier-payment-code>). As a signatory to this code, Target Australia Pty Ltd commits to pay eligible Australian small business suppliers within 30 days of receipt of correct invoice/delivery of goods (whichever is the later) or on other mutually agreed terms or on terms that are consistent with a standard industry practice.

Who is an eligible Australian small business supplier?

To be an eligible Australian small business, suppliers must:

- have an Australian Business Number (ABN); and
- have revenue of no more than AU\$10 million (excluding GST) in the last financial year (or in the case of suppliers that are part of a corporate group, the corporate group has revenue of no more than AU\$10 million (excluding GST) in the last financial year).

How do I apply for qualification as an eligible Australian small business supplier?

If you believe your business qualifies as an eligible Australian small business supplier, please contact target.scs@target.com.au and Target Australia's supplier services team will contact you to discuss whether any further information is required as part of the qualification confirmation process.

Target Australia may also consider any register of eligible Australian small business suppliers established by the Business Council of Australia for the purposes of ascertaining whether a supplier is an eligible Australian small business supplier.

How will I know if my eligibility has been confirmed and when will my payment terms be updated?

Your registration form will be assessed by Target Australia's supplier services team and you will receive a notification of the outcome or a request for further information. If you receive notification that you qualify as an eligible Australian small business supplier your payment terms will be updated to 30 days (or other mutually agreed period or other period consistent with a standard industry practice) for any new invoices received from the time of this notification.

To ensure prompt payment of all invoices, please ensure that your invoices are with correct banking, invoicing, purchase order and contact details and all other required information and comply with all relevant requirements of your supply contract with Target Australia Pty Ltd.

If you have any concerns in relation to this policy or related matters, please contact us at target.scs@target.com.au