

Our Environmental Policy



Vision: Target Australia is recognised and applauded for its respect for the environment by our team, partners and the community.

We will champion the environment by:

- ▶ Reducing our energy consumption and carbon footprint across our business.
- ▶ Minimising waste generated by our activities and through the life cycle of our products.
- ▶ Valuing water as a precious resource.
- ▶ Providing customers with environmentally friendly product choices where practical.
- ▶ Creating an environmentally sustainable culture within our business and the community.



Date of this issue: May 2009

A handwritten signature in black ink, appearing to read 'Launa Inman', written over a horizontal line.

Launa Inman
Managing Director
Target Australia

We will achieve this by:

- ▶ Ensuring our business is 10% more energy efficient (kWh per square metre) over the next five years, compared to FY08.
- ▶ Creating a brief for new stores that reduces energy use by a minimum of 20% per square metre based on FY08 data.
- ▶ Developing an iconic store by the end of 2010 that showcases environmentally sustainable initiatives.
- ▶ Ensuring energy efficient transport throughout our supply chain.
- ▶ Aiming to source 20% of energy from renewable sources by 2015.
- ▶ Developing a strategy in 2009 for the phasing out of harmful air conditioning refrigerants in accordance with industry best practice.
- ▶ Ensuring efficient IT energy consumption.
- ▶ Improving our fleet operations and travel policies to reduce our carbon footprint.
- ▶ Minimising product and transit packaging and honouring our National Packaging Covenant commitments.
- ▶ Actively promoting reusable, durable shopping bags.
- ▶ Minimising store generated waste to landfill, including construction waste.
- ▶ Ensuring the most efficient use of water in our business.
- ▶ Harvesting water for business and community reuse where practical.
- ▶ Developing a merchandise strategy, which provides customers with products that have a reduced impact on the environment and honour our environmental compliance requirements.
- ▶ Encouraging recycling and responsible disposal of product.
- ▶ Inspiring and educating team members, customers and partners to embrace sustainability.
- ▶ Recognising and rewarding team members and partners for positive environmental initiatives.
- ▶ Providing an accurate and transparent report annually, outlining Target's progress on achieving these commitments.